

INVESTMENT ADVISER REQUEST FOR EXAMINATION OR EXEMPTION FROM EXAMINATION REQUIREMENT

Pursuant to Section 485-14(d), Hawaii Revised Statutes, "[T]o be eligible for registration under this chapter, an investment adviser shall be of good repute, shall take and pass an oral or written examination, or both, prescribed by the commissioner, to test the applicant's knowledge of the securities business-, provided that an applicant who has evidence of successfully passing an examination required by the Securities and Exchange Commission or by any national securities exchange or national securities association registered under the Securities Exchange Act of 1934 or who was registered as an investment adviser by the Securities and Exchange Commission as of January 1, 1983, shall be exempt from this requirement. (Emphasis added) Every person required to take such an examination at or before the time of the examination, shall pay to the commissioner a fee of \$250."

1. EXAMINATION EXEMPTION:

Applicant claims exemption from taking the investment adviser examination for the reason indicated:

- (1) ☐ Has been continuously licensed by the SEC as an investment adviser as of January 1, 1983. (Attach copy of license)
- (2) ☐ Has passed the SEC examination for investment advisers not more than two years immediately preceding the date of filing. (Attach proof of passing)
- (3) ☐ Has passed a specific examination or examinations for investment advisers given by the NASD. (Attach proof of passing)
- (4) ☐ Has passed a specific examination or examinations for investment advisers given by any national securities exchange. (Attach proof of passing)
- (5) ☐ Has passed the series one securities examination given by the NASD and has been continuously licensed with a securities broker-dealer or investment adviser since passing the examination. (Attach proof of passing *and* *licensure*)
- (6) ☐ Has passed the series seven general securities examination given by the NASD not more than two years immediately preceding the date of filing. (Attach proof of passing)
- (7) ☐ Has passed the series seven general securities examination given by the NASD more than two years immediately preceding the date of filing and has been continuously licensed with a securities broker-dealer or investment adviser since passing the examination. (Attach proof of passing *and* *licensure*)
- (8) ☐ Has passed a specific examination or examinations for a chartered investment consultant (CIC) and been designated as a chartered investment consultant. (Attach proof of passing the C/C *examination(s)* *and submit a confirmation letter from the C/C organization addressed to the Commissioner of Securities regarding applicant's chartered designation*)
- (9) ☐ Has passed a specific examination or examinations for a chartered financial analyst (CFA) and been designated as a chartered financial analyst. (Attach proof of passing the CFA *examination(s)* *and submit a confirmation letter from the CFA organization addressed to the Commissioner of Securities regarding applicant's chartered designation*)

11. **EXAMINATION:**

Applicant will take the examination indicated:

☐ Investment adviser examination at the Department of Commerce and Consumer Affairs,
Honolulu, or

(Island other than Oahu)

If applicant wishes to take the investment adviser examination, an application must be completed and an examination fee of \$250 must be paid before the closing date.

III. **THE APPLICANT SHALL STATE THE NUMBER OF TIMES OF FAILURE TO PASS THE EXAMINATION REQUIREMENT PROVIDED BY SECTION 16-38-37, HAWAII ADMINISTRATIVE RULES, CHAPTER 38, UNIFORM SECURITIES ACT OR THE SEC EXAMINATION, IF APPLICABLE.**

_____ No. of times of failure Hawaii examination

_____ No. of times of failure SEC examination

PHOTOGRAPH

REQUIRED

**(IF NATURAL
PERSON)**

ATTACH HERE